

103<sup>D</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. R. 5149

To amend the Community Reinvestment Act of 1977 to enhance the flow of investment capital for low- and moderate-income housing in low- and moderate-income neighborhoods.

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## IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 30, 1994

Mr. KLEIN introduced the following bill; which was referred to the Committee on Banking, Finance and Urban Affairs

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## A BILL

To amend the Community Reinvestment Act of 1977 to enhance the flow of investment capital for low- and moderate-income housing in low- and moderate-income neighborhoods.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Community Reinvest-  
5       ment Enhancement Act of 1994”.

1 **SEC. 2. AMENDMENTS TO COMMUNITY REINVESTMENT ACT**  
2 **OF 1977.**

3 (a) IN GENERAL.—Section 804(a)(1) of the Commu-  
4 nity Reinvestment Act of 1977 (12 U.S.C. 2903(a)(1)) is  
5 amended by inserting “or of targeted low- and moderate-  
6 income neighborhoods designated by the appropriate Fed-  
7 eral financial supervisory agency or the appropriate State  
8 bank supervisor” after “neighborhoods,”.

9 (b) AMENDMENT TO PURPOSES.—Section 802(b) of  
10 the Community Reinvestment Act of 1977 (12 U.S.C.  
11 2901(b)) is amended by inserting “or of targeted low- and  
12 moderate-income neighborhoods designated by the appro-  
13 priate Federal financial supervisory agency or the appro-  
14 priate State bank supervisor” after “chartered”.

15 (c) AMENDMENT TO DEFINITIONS.—Section 803 of  
16 the Community Reinvestment Act of 1977 (12 U.S.C.  
17 2902) is amended by adding at the end the following new  
18 paragraph:

19 “(5) STATE BANK SUPERVISOR.—The term  
20 “State bank supervisor” has the same meaning as in  
21 section 3(r) of the Federal Deposit Insurance Act.”.

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